



Development Bank of Southern Africa Limited

(reconstituted and incorporated in terms of section 2 of the Development Bank of Southern Africa Act, 1997)

Registration number: 1600157FN

JSE company code: DIDBS

LEI code: 2549007IAZ4HOFUNIH94

("DBSA" or the "Bank")

### **FINALISATION OF THE APPOINTMENT OF THE DBSA CHIEF FINANCIAL OFFICER "CFO"**

Following the previous SENS announcement dated 31 March 2023 in relation to the appointment of the Acting CFO, noteholders are further advised that the process to appoint a permanent CFO has been completed and that Ms. Zodwa Mbele, a permanent employee of the Bank, who was the Acting CFO with effect from 01 April 2023 has been appointed as the permanent CFO with effect from 1 July 2023. The appointment does not cover the responsibilities of being an executive director on the Board of Directors. The appointment of the CFO as a member of the DBSA Board will be announced on SENS once the appointment has been finalized with the shareholder.

The Board remains properly constituted in terms of the DBSA Act (13 of 1997, as amended) and can continue to perform and exercise its fiduciary obligations effectively.

For further inquiries, the DBSA company secretary may be contacted at [bathobiles@dbsa.org](mailto:bathobiles@dbsa.org).

3 July 2023

Debt Sponsor

Rand Merchant Bank (a division of FirstRand Bank Limited)